

	Autumn Term	Spring Term	Summer Term
Year 12	<p>Curriculum:</p> <p>Teacher 1: Microeconomics Economic methodology and the economic problem including:</p> <ul style="list-style-type: none"> - Economic methodology - The nature and purpose of economic activity - Economic resources - Scarcity, choice and the allocation of resources - Production possibility diagrams <p>Price determination in a competitive market</p> <ul style="list-style-type: none"> - The determinants of the demand for goods and services - Price, income and cross elasticities of demand - The determinants of the supply of goods and services - Price elasticity of supply - The determination of market prices - The interrelationship between markets <p>Teacher 2: Macroeconomics The measurement of macroeconomic performance</p> <ul style="list-style-type: none"> - The objectives of government economic policy - Macroeconomic indicators - Use of index numbers <p>How the macroeconomy works: the circular flow of income, aggregate demand/aggregate supply analysis, and related concepts</p> <ul style="list-style-type: none"> - The circular flow of income - Aggregate demand and aggregate supply analysis - The determinants of aggregate demand - Aggregate demand and the level of economic activity 	<p>Curriculum:</p> <p>Teacher 1: Microeconomics Productions costs and revenue including:</p> <ul style="list-style-type: none"> - Production and productivity - Specialisation, division of labour and exchange - Costs of production - Economies and diseconomies of scale - Average revenue, total revenue and profit <p>Competitive and concentrated markets</p> <ul style="list-style-type: none"> - Market structures - The objectives of firms - Competitive markets - Monopoly and monopoly power - The competitive market process <p>Teacher 2: Macroeconomics How the macroeconomy works: the circular flow of income, aggregate demand/aggregate supply analysis, and related concepts</p> <ul style="list-style-type: none"> - Determinants of short-run aggregate supply - Determinants of long-run aggregate supply <p>Economic performance</p> <ul style="list-style-type: none"> - Economic growth and the economic cycle - Employment and unemployment - Inflation and deflation - The balance of payments on current account - Possible conflicts between macroeconomic policy objectives 	<p>Curriculum:</p> <p>Teacher 1: Microeconomics The market mechanism, market failure and government intervention in markets:</p> <ul style="list-style-type: none"> - How markets and prices allocate resources - The meaning of market failure - Public goods, private goods and quasi-public goods - Positive and negative externalities in consumption and production - Merit and demerit goods - Market imperfections - An inequitable distribution of income and wealth - Government intervention in markets - Government failure <p>Teacher 2: Macroeconomics Macroeconomic policy</p> <ul style="list-style-type: none"> - Monetary policy - Fiscal policy - Supply-side policies
	<p>Formal Assessment*: Interim and end of topic tests for all units. Weekly homework set including past paper question practice which are marked and given feedback on.</p>	<p>Formal Assessment*: Interim and end of topic tests for all units. Weekly homework set including past paper question practice which are marked and given feedback on. Y12 Mock Exams</p>	<p>Formal Assessment*: Interim and end of topic tests for all units. Weekly homework set including past paper question practice which are marked and given feedback on. Y12 Mock Exams</p>
Year 13	<p>Curriculum:</p> <p>Teacher 1: Microeconomics Individual economic decision-making</p>	<p>Curriculum:</p> <p>Teacher 1: Microeconomics The labour market:</p>	<p>Curriculum:</p> <p>Teacher 1: Microeconomics The market mechanism, market failure and government intervention in markets</p>

<ul style="list-style-type: none"> - Consumer behaviour - Imperfect information - Aspects of behavioural economic theory - Behavioural economics and economic policy <p>Production, costs, and revenue</p> <ul style="list-style-type: none"> - Production and productivity - Specialisation, division of labour and exchange - The laws of diminishing returns and returns to scale - Costs of production - Economies and diseconomies of scale - Marginal, average and total revenue <p>Perfect competition, imperfectly competitive markets and monopoly</p> <ul style="list-style-type: none"> - Market structures - The objectives of firms - Perfect competition - Monopolistic competition - Oligopoly - Monopoly and monopoly power - Price discrimination - The dynamics of competition and competitive market processes - Contestable and non-contestable markets - Market structure, static efficiency, dynamic efficiency and resource allocation - Consumer and producer surplus <p><u>Teacher 2: Macroeconomics</u></p> <p>The measurement of macroeconomic performance</p> <ul style="list-style-type: none"> - Use of national income data - How the macroeconomy works - Aggregate demand, and the level of economic activity - Determinants of long-run aggregate supply <p>Economic performance</p> <ul style="list-style-type: none"> - Economic growth and the economic cycle - Employment and unemployment - Inflation and deflation - Possible conflicts between macroeconomic policy objectives <p>Financial markets and monetary policy</p> <ul style="list-style-type: none"> - The structure of financial markets and financial assets - Commercial banks and investment banks - Central banks and monetary policy - Regulation of financial markets <p>Fiscal policies and supply-side policies</p>	<ul style="list-style-type: none"> - The demand for labour, marginal productivity theory - Influences of the supply of labour to different markets - The determination of relative wage rates and levels of employment in perfectly competitive labour markets - The determination of relative wage rates and levels of employment in imperfectly competitive labour markets - The influence of trade unions in determining wages and levels of employment - The National Minimum Wage - Discrimination in the labour market <p>The distribution of income and wealth: poverty and inequality</p> <ul style="list-style-type: none"> - The distribution of income and wealth - The problem of poverty - Government policies to alleviate poverty and to influence the distribution of income and wealth <p><u>Teacher 2: Macroeconomics</u></p> <p>The international economy</p> <ul style="list-style-type: none"> - Globalisation - Trade - The balance of payments - Exchange rate systems - Economic growth and redevelopment 	<ul style="list-style-type: none"> - How markets and prices allocate resources - Imperfect competition - Competition policy - Public ownership, regulation and deregulation of markets - Government intervention - Government failure <p>Teacher 2: Revision of microeconomic and macroeconomic content ahead of exams</p>
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	<ul style="list-style-type: none"> - Fiscal policy - Supply-side policy 		
	<p>Formal Assessment*: Interim and end of topic tests for all units. Weekly homework set including past paper question practice which are marked and given feedback on.</p>	<p>Formal Assessment*: Interim and end of topic tests for all units. Weekly homework set including past paper question practice which are marked and given feedback on. Y13 Mock Exams</p>	<p>Formal Assessment*: End of course external examinations.</p>

Course content and number references link to the AQA A Level Economics specification (7136) [AS and A-level Economics Specifications for first teaching in 2015 \(aqa.org.uk\)](#)

**At CamSF, assessment happens at many levels and is perhaps most important when teachers assess what students have learned and remembered within the classroom. Timely feedback is so important in enabling progress and knowledge retention.*